

ACBL District 16
Profit & Loss
 January through August 2010

Accrual Basis

	Jan - Aug 10
Ordinary Income/Expense	
Income	
GNT Revenue	2,115.00
Interest	113.08
NAOP Revenue	1,000.00
Regional Tournament Fees	10,119.90
Scorecard Revenues	18,621.43
STAC Receipts	11,440.00
Total Income	43,409.41
Expense	
Awards	1,120.00
GNT Subsidy	4,000.00
Miscellaneous	181.78
NAOP Expenses	263.00
Postage and Delivery	10.56
PV Regional Expenses	960.00
Scorecard Expenses	
Other	201.05
Postage	5,702.23
Printing	5,702.23
Salary	9,310.95
Total Scorecard Expenses	20,916.46
STAC Expenses	9,093.40
Web Hosting	285.87
Total Expense	36,831.07
Net Ordinary Income	6,578.34
Net Income	6,578.34

ACBL District 16
Balance Sheet
As of August 31, 2010

	<u>Aug 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
1.00 % CD mat 7/13/11	5,087.56
1.25% CD maturing 1/13/11	5,062.29
Total Certificates of Deposit	10,149.85
JP Morgan Chase	3,547.14
Money Market	9,274.75
Scorecard Bank Account	18,644.44
Total Checking/Savings	41,616.18
Other Current Assets	
Accounts Receivable - general	11,440.00
Pre-paid Web Hosting	144.55
PV hotel deposit	1,000.00
Total Other Current Assets	12,584.55
Total Current Assets	54,200.73
TOTAL ASSETS	<u>54,200.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	0.93
Accounts Payable - Scorecard	7,467.92
NABC Surcharge	5,362.00
Total Other Current Liabilities	12,830.85
Total Current Liabilities	12,830.85
Total Liabilities	12,830.85
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	19,898.77
Net Income	6,578.34
Total Equity	41,369.88
TOTAL LIABILITIES & EQUITY	<u>54,200.73</u>