

District 16 ACBL Treasurer's Report Nine Months ending in Sept 2016

Attached please find the District Q3 2016 Profit & Loss Statement, Balance Sheet, Year-To-Date Budget v. Actual, and a detailed summary of this year's Education expenditures. The Profit & Loss statement shows an excess of revenues of \$27,216.68 compared for the first nine months of 2016. On the Balance Sheet, note that the reserve established for the next District 16 NABC event did not increase in the Third Quarter.

In the Budget v. Actual comparison, the figures under 2016 Final Budget are for the entire year. With the exception of Grass Roots Funding, we are headed for meeting the approved 2016 budget for the year. Any recommend adjustments for the 2017 Budget would be appreciated.

There was some interest expressed in Education expense so I enclose details of expenditures in that category.

Lew Levy
Executive Treasurer

October 10, 2016

ACBL District 16
Q3 2016 balance sheet
As of September 30, 2016

Sep 30, 16

ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
.060% CD maturing 7//13/17	5,256.92
0.6% CD maturing 1/13/17	5,116.35
Total Certificates of Deposit	10,373.27
JP Morgan Chase	9,167.53
Money Market	72,348.07
Scorecard Bank Account	10,943.00
Total Checking/Savings	102,831.87
Other Current Assets	
Accounts Receivable - general	1,806.00
Accounts Receivable - Scorecard	14,033.62
Pre-paid Web Hosting	217.52
PV hotel deposit	1,000.00
Total Other Current Assets	17,057.14
Total Current Assets	119,889.01
TOTAL ASSETS	119,889.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	1,565.68
Accounts Payable - Scorecard	3,299.94
NABC Surcharge	9,170.00
Total Other Current Liabilities	14,035.62
Total Current Liabilities	14,035.62
Total Liabilities	14,035.62
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	63,743.94
Net Income	27,216.68
Total Equity	105,853.39
TOTAL LIABILITIES & EQUITY	119,889.01

ACBL District 16
Profit & Loss
 January through September 2016

Jan - Sep 16

Ordinary Income/Expense	
Income	
Bridge Pad rental	191.00
GNT Fundraiser	0.00
GNT Revenue - Finals	256.48
Grass Roots Funding	31,940.32
Interest	72.96
PV Regional Revenues	0.00
Regional Tournament Fees	10,048.70
Scorecard Revenues	18,796.50
STAC Receipts	11,620.00
Total Income	72,925.96
Expense	
Awards	2,069.00
District Free Plays	78.00
Education	5,867.26
Equipment and Supplies	63.50
GNT Expenses	890.99
GNT Subsidy	8,790.00
Miscellaneous	-1,587.28
NAP Expenses	277.86
NAP Subsidy	4,000.00
Printing and Reproduction	28.55
Professional Fees	199.99
PV Regional Expenses	2,181.04
Reconciliation Discrepancies	61.00
Scorecard Expenses	
Other	376.12
Postage	6,049.00
Printing	6,868.90
Salary	9,495.35
Total Scorecard Expenses	22,789.37
Total Expense	45,709.28
Net Ordinary Income	27,216.68
Net Income	<u>27,216.68</u>

DIST 16 Q3 2016 YTD BUDGET v. ACTUAL

	2016 Final Budget	2016 Actual YTD as of 9/16/16
<u>Revenue Sources</u>	<u>\$31,050</u>	<u>\$53,536</u>
GNT	\$2,000	\$256
NAP	\$500	\$-
Bridge pad rental		\$191
Grass Roots fund	\$12,500	\$31,940
PV regional net	\$3,000	\$(594)
Regional table fees	\$11,000	\$10,049
STAC revenue net	\$2,000	\$11,620
Interest and other	\$50	\$73
<u>Operating Expense</u>	<u>\$(12,400)</u>	<u>\$(13,529)</u>
Awards	\$(1,500)	\$(2,069)
Equipment and Supplies	\$(500)	\$(64)
Scorecard	\$(3,500)	\$(3,993)
Good will	\$(1,000)	\$-
GNT	\$-	\$(891)
NAP	\$(500)	\$(278)
Education	\$(4,500)	\$(5,867)
Free plays	\$(600)	\$(78)
Other	\$(300)	\$(290)
<u>Subsidies</u>	<u>\$(14,400)</u>	<u>\$(12,790)</u>
GNT	\$(10,000)	\$(8,790)
NAP	\$(4,400)	\$(4,000)
<u>Surplus/(shortfall)</u>	<u>\$4,250</u>	<u>\$27,217</u>

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08/29/16

Accrual Basis

ACBL District 16
Account QuickReport
January 1 through August 29, 2016

Type	Date	Num	Name	Memo	Split	Amount
Education						
Check	01/28/2016	1264	Nancy Strohmer		JP Morgan Ch...	123.00
Check	01/28/2016	1265	Bullpen Marketing		JP Morgan Ch...	320.18
Check	01/31/2016	1266	Tom Marsh	expenses for ...	JP Morgan Ch...	589.35
Check	02/05/2016	1269	Nancy Strohmer		JP Morgan Ch...	129.88
Check	02/18/2016	1273	ACBL	Austin TAP	JP Morgan Ch...	1,700.00
Check	02/24/2016	1274	Whirlwind Bridge	licences for Br...	JP Morgan Ch...	200.00
Check	04/08/2016	1298	Tom Marsh	VOID:	JP Morgan Ch...	0.00
Check	04/08/2016	1299	Tom Marsh		JP Morgan Ch...	507.85
Check	08/01/2016	1304	ACBL	TAPS	JP Morgan Ch...	1,700.00
Total Education						5,270.26
TOTAL						5,270.26