

MINUTES
UNIT 207 BOARD OF DIRECTOR'S MEETING
JULY 8, 2009

The meeting was called to order at 3 p.m. All board members were present.

The minutes of the June meeting were approved as distributed.

Robert Donathan reported that after 13 months of rent on our storage units was paid, we have a balance of \$55,360 in all accounts. Although we still have a small loss in the Vanguard Short Term Investment Grade bond fund, due to the extra interest earned by this fund vs. the money market fund, our investment in this fund is now worth more than what it would have been if we had stayed in the money market fund. The interest rate on the bond fund is currently about 3% higher than the money market fund (3.5% vs. .03%).

Mark Miller, Membership Chairman, reported that we have 918 members who are current with ACBL dues and a total of 983 overall. This places Unit 207 at the top of the list in the district in the "active trend" category for having an increase of 8.39% over the last year.

Larry Davis, Business Manager, reported that the following dates for 2010 are being submitted to the district for approval:

March 6-7	0-100 Tournament
June 5-6	0-100 Tournament
July 17-18	NLM Tournament
Aug. 21-22	0-100 Tournament
Nov. 13-14	NLM Tournament

Mark Miller is preparing a handout describing Unit 207 to be placed in packets for new players. This should be ready by the end of the month.

The Board strongly recommends that the Sunday Swiss Team Event at all sectional tournaments be stratiflighted to include at least A, B, C, and D strats.

The Board voted to provide \$500 in travel expenses for David Farris, a Unit 207 member, who qualified to compete in the nationals of the GNT. This amount is consistent with our support of winners in the past.

The meeting was adjourned at 3:40 p.m.

Respectfully submitted,

Leonard McCormick, Secretary, Unit 207