

ADBC BOARD MEETING WEDNESDAY, AUGUST 14, 2024

Call to order: President Larz Smith called the meeting to order at 10:30am. Dorothy Moore, George Morey, Wayne Corbett, Melody Gann, and Diana Clive were present at the studio; Director Judy Floyd and Club Manager Mary Ellen Stanton attended via Zoom video and audio.

Minutes of July 10, 2024 Board Meeting: Minutes of the July 10, 2024 Board Meeting were reviewed. George Morey moved to approve them, seconded by Larz Smith. All board members voted to approve them as written.

July Financial Statements: George reported a YTD loss of \$3,362 vs. \$2,078 loss for the comparable prior period. Excluding donations, the club lost around \$967 for the month. Other comments:

1. Overall table count of 207 tables was up 20 tables from the previous July. FTF games and Online accounted for 125 and 82 tables respectively.
2. YTD revenues and profit from online games are flat with the prior year, however margins are down due to two factors: Sanction fees are charged for online games effective this year and 2) starting in May 2024 the ACBL added a \$4.00/table surcharge for all tables over 50 in a month.
3. YTD FTF Table fees are up \$2,952, however margins are down 6% vs prior year (45% vs 51%) due to 1) the addition of Thursday afternoon and Friday evening games which have low table counts and 2) higher sanction fees.
4. After recovery of the fraud transactions, Cash at July 31st is \$36,718 – a decrease of \$4,455 from year end due to YTD losses.

Following the posting of the July financial studies, the club received notice that the surcharges mentioned in 2 above were incorrectly charged for June and July and would be reversed due to the number of FTF games held at the club. The adjustments will appear in the August financials. George has questioned the validity of the May surcharge with the ACBL. The surcharge was implemented as a “tax” on clubs with large online games and little or no FTF game activity. It appears unlikely the ADBC will pay a surcharge based on current online and FTF table counts.

Posting of Minutes and Financial Reports: The Club bylaws state that the financial statements be posted by the 10th of each month which often happens before the Board meets. In the future George will send the statements to the Board by the fifth of the month following month end. The Board will have five days to review and ask questions either at a Board meeting or by email. The final statements will then be posted on the 10th day of the month.

Update on AC Issues: The new AC unit is scheduled to be installed at 8:00AM Thursday Aug. 15, and hopefully completed by 11:30. This should prevent any interference with Mary Ellen’s game at 12:30, and will make the rooms much more comfortable for play. George will confirm the schedule with Dan our installer.

September Calendar and Special Events: Mike Pfeiffer will let us know when he would like to have his Gold Life Master party here at ADBC. We will be open on Monday September 2 since the Dallas Labor Day Regional will end on Sunday. Most of the September games will be International Fund Games (IFG), with September 11 scheduled as an ACBL-wide IFG. There are no upcharges for club level

IFG, but we will charge \$12/player for the ACBL-wide IFG game. The first game of STaC week will be held on September 30, with an entry fee of \$12.00/player.

Preliminary October Calendar: The first week of October we will hold StaC games, with Oct 6 being a limited StaC requiring 3 tables minimum. ACBL now charges \$7.50/table (up from \$6.00//table) for StaC games. However, player fees will continue to be \$12.00/pp in StaC games. October 16, 19 and 24 will be Club Appreciation Swiss games, October 19 will be an 8 is Enuf Swiss game. October 30 will be an ACBL-wide IMG (International Point Match Game) costing \$12.15/table. We will make it a Halloween party with food and costumes, raising the player fees to \$15/pp on October 30.

Fort Worth is hosting a local Sectional Tournament from October 8-10. Dorothy and Tom Moore will be directing the tournament. We will close our club, and request \$50/day reimbursement instead. Denton will host a Sectional Tournament from Thursday Oct 31-Saturday Nov 2. Our club will be open on that Thurs and Fri, but close on Saturday.

Game Issues: The back door has been found to be left ajar. This is an obvious security risk. We need to caution directors: be mindful of checking and locking all entrances before leaving. Perhaps leave a sign near the coffee machines as a visual reminder.

Education: Dorothy presented a proposal from Doug Berke for a series of bridge lessons to be subscribed to by beginner players. All 7 lessons to take place September 21-November 23, with a limited under 300 game to take place on 11/23. Cost will be \$90/person + \$25 for a lesson book. Needs 5 players minimum to hold the class. Dorothy moved to accept the proposal, seconded by Wayne, and all voted for approval.

Communication and Facebook: Nancy Peterson has been posting updates on Facebook on the club site. Dorothy will look into the cost of “boosting” our profile to other Facebook subscribers. Perhaps we can post pictures of game winners, requiring permissions. Alternatively, post the names of the winners of ‘most points in the month in different brackets’, or “Congrats!” In our email newsletters.

Old Business: George, Judy, and Dorothy are updating our policies and appendices to the bylaws.

New Business: We will have a new AC unit installed. George will solicit a quote for an annual maintenance agreement and bring it to the next meeting for review.

The next board meeting is expected to take place September 11. We adjourned this meeting at 11:50am.

Respectfully Submitted,

Diana Clive, ADBC Secretary